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प्राधिकार से प्रकाशित

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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।
Separate paging is given to this Part in order that it may be filed as a separate compilation.

RAJYA SABHA

The following Bill was introduced in the Rajya Sabha on the 24th July, 1997 :—

BILL No. XXXVIII of 1997

A Bill further to amend the Payment of Gratuity Act, 1972.

BE it enacted by Parliament in the Forty-eighth Year of the Republic of India as follows:—

1. This Act may be called the Payment of Gratuity (Amendment) Act, 1997.

Short title.

2. In section 4 of the Payment of Gratuity Act, 1972, in sub-section (3), for the words "one lakh", the words "two lakhs and fifty thousand" shall be substituted.

Amendment of
section 4 of
Act 39 of
1972.

STATEMENT OF OBJECTS AND REASONS

The Payment of Gratuity Act, 1972 provides for payment of gratuity to the employees engaged in factories, mines, oil fields, plantations, ports, railway companies, shops or other establishments and for matters connected therewith or incidental thereto.

2. Sub-section (3) of section 4 of the Act provides that the amount of gratuity payable to an employee shall not exceed one lakh rupees. This amount was fixed in 1994. There have been representations from trade unions to remove or enhance the ceiling on the maximum amount of gratuity.

3. Based on the representations, it is now proposed to enhance the ceiling of one lakh rupees on the maximum amount of gratuity payable under sub-section (3) of section 4 to two lakhs and fifty thousand rupees.

4. The Bill seeks to give effect to the above proposal.

M.P. VEERENDRA KUMAR.

V. S. RAMA DEVI,
Secretary-General.